



CITY OF BEAUMONT

Annual Report



Fiscal Year 2024-25

Community Facilities District No. 93-1
Improvement Area 8D

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Community Facilities District No. 93-1
 Improvement Area 8D
 Special Tax Refunding Bonds, Series 2017A
 Special Tax Bonds, Series 2018A

Bond Profile

Project Description

CFD No. 93-1 Improvement Area 8D (the “CFD No. 93-1 IA 8D”) was formed to finance major public improvements which include, but not limited to, the following: **Critical Facilities** - City Program, Oak Valley Pkwy and Highland Springs Ave., Recycled Water Facilities, and Facility Fees and Permits; **Individual Facilities** - San Timoteo Sewer.

Cougar Way Soft Costs, Street, Curb/Gutter, Sidewalk, Storm Drain and Dry Utilities; **PA 35/38 Entry** Soft Costs, Street, Sidewalk, Sewer and Dry Utilities; **Oak Valley Pkwy** Soft Costs, Street, Sidewalk, Storm Drain and Dry Utilities; **PA 42/43 Entry** Soft Costs, Street, Curb/Gutter, Storm Drain, Sewer and Dry Utilities; **PA 1/4 Entry** Soft Costs, Street, Curb/Gutter, Sidewalk and Sewer; **Cherry Ave.** Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities; **Highland Springs Ave.** Soft Costs, Street, Curb/Gutter, Storm Drain and Dry Utilities.

Location

Community Facilities District No. 93-1 IA 8D is comprised of 279 single family homes and approximately 44.45 gross acres. CFD No. 93-1 IA 8D is generally located north of E Oak Valley Pkwy, east of Cherry Ave., and west of Starlight Ave.

Series 2017A Bonds

The CFD No. 93-1 IA 8D Special Tax Refunding Bonds, Series 2017A (the “2017A Bonds”) refunded the outstanding 2009 Local Agency Revenue Bonds, Series B, previously issued by CFD No. 93-1 IA 8D. The 2017A Bonds were issued in the principal amount of \$726,793, with an interest rate of 3.820%, and were issued July 27, 2017. Interest on the 2017A Bonds is payable semi-annually on March 1 and September 1. The date for final maturity of the Bonds is September 1, 2039. The principal amount of the 2017A Bonds Outstanding as of September 30, 2024, is \$560,823.

Series 2018A Bonds

The Special Tax Bonds, Series 2018A (the “2018A Bonds”) in the amount of \$7,675,000 were issued June 21, 2018, with interest rates ranging from 2.000% to 5.000%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the 2018A Bonds is September 1, 2048. The principal amount of the 2018A Bonds Outstanding as of September 30, 2024, was \$7,495,000.

Fund Information

The Fund Balances for CFD No. 93-1 IA 8D as of September 30, 2024 are shown in the following table:

*Table 1-1
 2017A Fund Balances (Facilities)*

Account	Balance
BEAUMONT CFD 93-1 IA 8D 2017A INTEREST	\$68,556.99
BEAUMONT CFD 93-1 IA 8D 2017A PRINCIPAL	\$193.68
BEAUMONT CFD 93-1 IA 8D 2017A RESERVE	\$13,155.80
BEAUMONT CFD 93-1 IA 8D 2017A ADMIN EXP	\$68.20
BEAUMONT CFD 93-1 IA 8D 2017A SURPLUS	\$193,663.23
Total	\$275,637.90

Table 1-2
2018A Fund Balances (Facilities)

Account	Balance
BEAUMONT 93-1 IA 8D 2018A RESERVE	\$656,354.94
Total	\$656,354.94

Reserve Requirement (2017A Bonds)

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, equal to 25% (twenty-five percent) of Maximum Annual Debt Service on the then Outstanding Bonds. The Reserve Requirement for Parity Bonds, if any, shall be as established in the Supplemental Indenture providing for the issuance of such Parity Bonds. **As of September 30, 2024, the balance in the Reserve Fund was \$13,155.80 and the Reserve Requirement was \$13,095.95.**

Reserve Requirement (2018A Bonds)

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as that amount as of any date of calculation equal to the lesser of (i) 10% of the initial principal amount of the 2018 Bonds, (ii) Maximum Annual Debt Service on the then Outstanding 2018 Bonds, and (iii) 125% of average Annual Debt Service on the then Outstanding 2018 Bonds. Notwithstanding the foregoing, in no event shall the Reserve Requirement exceed \$653,302.44, the initial Reserve Requirement. **As of September 30, 2024, the balance in the Reserve Fund was \$656,354.94 and the Reserve Requirement was \$653,302.44.**

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2024-25 tax year is \$491,715.52. The Assigned Special Tax rates for Fiscal Year 2024-25 are as follows:

On each July 1, commencing July 1, 2007, the Assigned Special Tax for Facilities for each Assessor's Parcel of Developed Property, Final Map Property, and Undeveloped Property shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

Table 1-3
Assigned Special Tax Rates (Facilities)

Land Use Type	Taxable Unit	Assigned Special Tax
Residential Property (Less than 1,400 sq. ft.)	per Dwelling Unit	\$1,733.89
Residential Property (1,400 - 1,700 sq. ft.)	per Dwelling Unit	\$1,779.59
Residential Property (Greater than 1,700 sq. ft.)	per Dwelling Unit	\$2,005.26

Table 1-4
Special Tax Breakdown (Facilities)

Land Use Type	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential Property (Less than 1,400 sq. ft.)	11	\$17,388.80	\$19,072.80	91.17%
Residential Property (1,400 - 1,700 sq. ft.)	76	\$123,308.48	\$135,249.21	91.17%
Residential Property (Greater than 1,700 sq. ft.)	192	\$351,018.24	\$385,009.48	91.17%
Total	279	\$491,715.52	\$539,331.49	91.17%

Payment History

Delinquencies are calculated through June 2024 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2023-24

As of June 2024, the delinquency rate of CFD No. 93-1 IA 8D for Fiscal Year 2023-24 is 0.54%.

Information Concerning Delinquent Parcels

CFD No. 93-1 IA 8D delinquency information as of June 2024 is illustrated in the table below:

Table 1-5
Delinquency Summary (Facilities)

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	Del. Rate
2019-20	279	\$445,889.32	0	\$0.00	0.00%
2020-21	279	\$454,164.16	0	\$0.00	0.00%
2021-22	279	\$462,139.72	0	\$0.00	0.00%
2022-23	279	\$469,462.80	0	\$0.00	0.00%
2023-24	279	\$481,162.00	2	\$2,582.81	0.54%
Total		\$2,312,818.00	2	\$2,582.81	0.11%

Foreclosure Covenant

The District covenants with and for the benefit of the Owners of the Bonds and the landowners of Improvement Area No. 8D securing such Bonds and any Parity Bonds that it will review the public records of the County of Riverside, California, in connection with the collection of the Special Tax not later than July 1 of each year to determine the amount of Special Tax collected in the prior Fiscal Year; and with respect to individual delinquencies within Improvement Area No. 8D, if the District determines that any single property owner subject to the Special Tax is delinquent in the payment of Special Taxes in the aggregate of \$2,500 or more or as to any single parcel the delinquent Special Taxes represent more than 5% of the aggregate Special Taxes within Improvement Area No. 8D, then the District will send or cause to be sent a notice of delinquency (and a demand for immediate payment thereof) to the property owner within 45 days of such determination, and (if the delinquency remains uncured) the District will cause judicial foreclosure proceedings to be filed in the Superior Court within ninety (90) days of such determination against all properties for which the Special Taxes remain delinquent.

There are no foreclosure actions pending at this time.

Community Facilities District No. 93-1 Improvement Area 8D (Services)

District Profile

Project Description

Community Facilities District No. 93-1 Improvement Area 8D Services (the “CFD No. 93-1 IA 8D Services”) was formed to pay for maintaining Parkways, Neighborhood Park, Easements, Green Belts, and CFD No. 93-1 IA 8D’s fair share of Storm Drain and Flood Control Facilities.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 93-1 IA 8D Services is a non-bonded district.

Special Tax Information

Special Tax

A Special Tax is collected each year to pay service obligations for CFD No. 93-1 IA 8D Services. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2024-25 tax year is \$112,883.40. The Maximum Special Tax rates for Fiscal Year 2024-25 are as follows:

On each July 1, commencing July 1, 2007, the Maximum Special Tax rate for Services for the prior Fiscal Year shall be adjusted by an amount equal to the percentage change in the Consumer Price Index for the Calendar Year ending in December of the prior Fiscal Year. The Consumer Price Index rate for Fiscal Year 2024-25 is 2.87%.

*Table 2-1
Maximum Special Tax Rates (Services)*

Land Use Type	Taxable Unit	Maximum Special Tax
Developed Residential Property	per Dwelling Unit	\$439.64

*Table 2-2
Special Tax Breakdown (Services)*

Land Use Type	Parcels	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Developed Residential Property	279	\$112,883.40	\$122,659.91	92.03%
Total	279	\$112,883.40	\$122,659.91	92.03%

Payment History

Delinquencies are calculated through June 2024 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2023-24

As of June 2024, the delinquency rate of CFD No. 93-1 IA 8D Services for Fiscal Year 2023-24 is 0.54%.

Information Concerning Delinquent Parcels

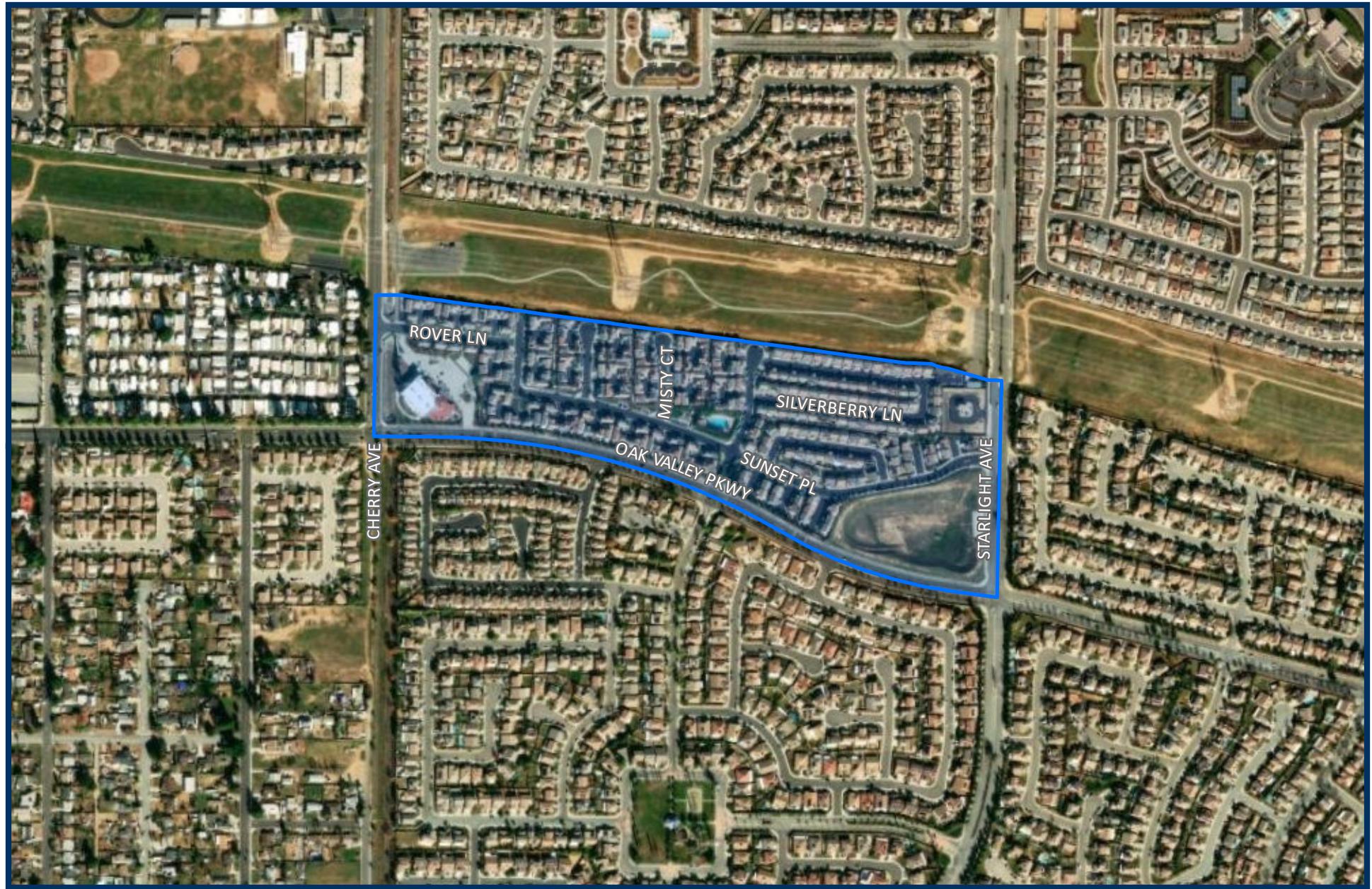
CFD No. 93-1 IA 8D Services delinquency information as of June 2024 is illustrated in the table below:

Table 2-3

Delinquency Summary (Services)

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	Del. Rate
2019-20	279	\$97,052.94	0	\$0.00	0.00%
2020-21	279	\$99,999.18	0	\$0.00	0.00%
2021-22	279	\$102,242.34	0	\$0.00	0.00%
2022-23	279	\$102,242.34	0	\$0.00	0.00%
2023-24	279	\$109,736.28	2	\$589.98	0.54%
Total		\$511,273.08	2	\$589.98	0.12%

Appendix A: Boundary Map





Appendix B:

Debt Service Schedules

CITY OF BEAUMONT**CFD 93-1 IA 8D****SPECIAL TAX REFUNDING BONDS, SERIES 2017A****Issued****07/27/2017**

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
03/01/2018			\$ 726,793.00	\$ 16,735.22	\$ 16,735.22	
09/01/2018	3.820%	\$ 17,231.00	\$ 709,562.00	\$ 13,881.75	\$ 31,112.75	\$ 47,847.96
03/01/2019			\$ 709,562.00	\$ 13,552.63	\$ 13,552.63	
09/01/2019	3.820%	\$ 19,661.00	\$ 689,901.00	\$ 13,552.63	\$ 33,213.63	\$ 46,766.27
03/01/2020			\$ 689,901.00	\$ 13,177.11	\$ 13,177.11	
09/01/2020	3.820%	\$ 24,562.00	\$ 665,339.00	\$ 13,177.11	\$ 37,739.11	\$ 50,916.22
03/01/2021			\$ 665,339.00	\$ 12,707.97	\$ 12,707.97	
09/01/2021	3.820%	\$ 24,225.00	\$ 641,114.00	\$ 12,707.97	\$ 36,932.97	\$ 49,640.95
03/01/2022			\$ 641,114.00	\$ 12,245.28	\$ 12,245.28	
09/01/2022	3.820%	\$ 23,876.00	\$ 617,238.00	\$ 12,245.28	\$ 36,121.28	\$ 48,366.55
03/01/2023			\$ 617,238.00	\$ 11,789.25	\$ 11,789.25	
09/01/2023	3.820%	\$ 28,513.00	\$ 588,725.00	\$ 11,789.25	\$ 40,302.25	\$ 52,091.49
03/01/2024			\$ 588,725.00	\$ 11,244.65	\$ 11,244.65	
09/01/2024	3.820%	\$ 27,902.00	\$ 560,823.00	\$ 11,244.65	\$ 39,146.65	\$ 50,391.30
03/01/2025			\$ 560,823.00	\$ 10,711.72	\$ 10,711.72	
09/01/2025	3.820%	\$ 27,268.00	\$ 533,555.00	\$ 10,711.72	\$ 37,979.72	\$ 48,691.44
03/01/2026			\$ 533,555.00	\$ 10,190.90	\$ 10,190.90	
09/01/2026	3.820%	\$ 31,589.00	\$ 501,966.00	\$ 10,190.90	\$ 41,779.90	\$ 51,970.80
03/01/2027			\$ 501,966.00	\$ 9,587.55	\$ 9,587.55	
09/01/2027	3.820%	\$ 30,634.00	\$ 471,332.00	\$ 9,587.55	\$ 40,221.55	\$ 49,809.10
03/01/2028			\$ 471,332.00	\$ 9,002.44	\$ 9,002.44	
09/01/2028	3.820%	\$ 29,629.00	\$ 441,703.00	\$ 9,002.44	\$ 38,631.44	\$ 47,633.88
03/01/2029			\$ 441,703.00	\$ 8,436.53	\$ 8,436.53	
09/01/2029	3.820%	\$ 33,573.00	\$ 408,130.00	\$ 8,436.53	\$ 42,009.53	\$ 50,446.06
03/01/2030			\$ 408,130.00	\$ 7,795.29	\$ 7,795.29	
09/01/2030	3.820%	\$ 32,231.00	\$ 375,899.00	\$ 7,795.29	\$ 40,026.29	\$ 47,821.58
03/01/2031			\$ 375,899.00	\$ 7,179.67	\$ 7,179.67	
09/01/2031	3.820%	\$ 35,837.00	\$ 340,062.00	\$ 7,179.67	\$ 43,016.67	\$ 50,196.34
03/01/2032			\$ 340,062.00	\$ 6,495.19	\$ 6,495.19	
09/01/2032	3.820%	\$ 34,100.00	\$ 305,962.00	\$ 6,495.19	\$ 40,595.19	\$ 47,090.38
03/01/2033			\$ 305,962.00	\$ 5,843.88	\$ 5,843.88	
09/01/2033	3.820%	\$ 37,296.00	\$ 268,666.00	\$ 5,843.88	\$ 43,139.88	\$ 48,983.76
03/01/2034			\$ 268,666.00	\$ 5,131.53	\$ 5,131.53	
09/01/2034	3.820%	\$ 40,171.00	\$ 228,495.00	\$ 5,131.53	\$ 45,302.53	\$ 50,434.05
03/01/2035			\$ 228,495.00	\$ 4,364.25	\$ 4,364.25	
09/01/2035	3.820%	\$ 42,711.00	\$ 185,784.00	\$ 4,364.25	\$ 47,075.25	\$ 51,439.51
03/01/2036			\$ 185,784.00	\$ 3,548.47	\$ 3,548.47	
09/01/2036	3.820%	\$ 45,030.00	\$ 140,754.00	\$ 3,548.47	\$ 48,578.47	\$ 52,126.95
03/01/2037			\$ 140,754.00	\$ 2,688.40	\$ 2,688.40	
09/01/2037	3.820%	\$ 47,007.00	\$ 93,747.00	\$ 2,688.40	\$ 49,695.40	\$ 52,383.80

CITY OF BEAUMONT**CFD 93-1 IA 8D****SPECIAL TAX REFUNDING BONDS, SERIES 2017A****Issued**

07/27/2017

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2038			\$ 93,747.00	\$ 1,790.57	\$ 1,790.57	
09/01/2038	3.820%	\$ 43,628.00	\$ 50,119.00	\$ 1,790.57	\$ 45,418.57	\$ 47,209.14
03/01/2039			\$ 50,119.00	\$ 957.27	\$ 957.27	
09/01/2039	3.820%	\$ 50,119.00	\$ 0.00	\$ 957.27	\$ 51,076.27	\$ 52,033.55
Total		\$ 726,793.00		\$ 367,498.08	\$ 1,094,291.08	\$ 1,094,291.08

CITY OF BEAUMONT
CFD 93-1 IA 8D
SPECIAL TAX BONDS, SERIES 2018A



Issued

06/21/2018

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2018		\$ 0.00	\$ 7,675,000.00	\$ 68,089.58	\$ 68,089.58	\$ 68,089.58
03/01/2019			\$ 7,675,000.00	\$ 175,087.50	\$ 175,087.50	
09/01/2019	2.000%	\$ 10,000.00	\$ 7,665,000.00	\$ 175,087.50	\$ 185,087.50	\$ 360,175.00
03/01/2020			\$ 7,665,000.00	\$ 174,987.50	\$ 174,987.50	
09/01/2020	3.000%	\$ 15,000.00	\$ 7,650,000.00	\$ 174,987.50	\$ 189,987.50	\$ 364,975.00
03/01/2021			\$ 7,650,000.00	\$ 174,762.50	\$ 174,762.50	
09/01/2021	3.000%	\$ 25,000.00	\$ 7,625,000.00	\$ 174,762.50	\$ 199,762.50	\$ 374,525.00
03/01/2022			\$ 7,625,000.00	\$ 174,387.50	\$ 174,387.50	
09/01/2022	4.000%	\$ 35,000.00	\$ 7,590,000.00	\$ 174,387.50	\$ 209,387.50	\$ 383,775.00
03/01/2023			\$ 7,590,000.00	\$ 173,687.50	\$ 173,687.50	
09/01/2023	4.000%	\$ 40,000.00	\$ 7,550,000.00	\$ 173,687.50	\$ 213,687.50	\$ 387,375.00
03/01/2024			\$ 7,550,000.00	\$ 172,887.50	\$ 172,887.50	
09/01/2024	5.000%	\$ 55,000.00	\$ 7,495,000.00	\$ 172,887.50	\$ 227,887.50	\$ 400,775.00
03/01/2025			\$ 7,495,000.00	\$ 171,512.50	\$ 171,512.50	
09/01/2025	5.000%	\$ 70,000.00	\$ 7,425,000.00	\$ 171,512.50	\$ 241,512.50	\$ 413,025.00
03/01/2026			\$ 7,425,000.00	\$ 169,762.50	\$ 169,762.50	
09/01/2026	5.000%	\$ 80,000.00	\$ 7,345,000.00	\$ 169,762.50	\$ 249,762.50	\$ 419,525.00
03/01/2027			\$ 7,345,000.00	\$ 167,762.50	\$ 167,762.50	
09/01/2027	4.000%	\$ 95,000.00	\$ 7,250,000.00	\$ 167,762.50	\$ 262,762.50	\$ 430,525.00
03/01/2028			\$ 7,250,000.00	\$ 165,862.50	\$ 165,862.50	
09/01/2028	4.000%	\$ 110,000.00	\$ 7,140,000.00	\$ 165,862.50	\$ 275,862.50	\$ 441,725.00
03/01/2029			\$ 7,140,000.00	\$ 163,662.50	\$ 163,662.50	
09/01/2029	3.125%	\$ 125,000.00	\$ 7,015,000.00	\$ 163,662.50	\$ 288,662.50	\$ 452,325.00
03/01/2030			\$ 7,015,000.00	\$ 161,709.38	\$ 161,709.38	
09/01/2030	3.250%	\$ 140,000.00	\$ 6,875,000.00	\$ 161,709.38	\$ 301,709.38	\$ 463,418.76
03/01/2031			\$ 6,875,000.00	\$ 159,434.38	\$ 159,434.38	
09/01/2031	3.375%	\$ 155,000.00	\$ 6,720,000.00	\$ 159,434.38	\$ 314,434.38	\$ 473,868.76
03/01/2032			\$ 6,720,000.00	\$ 156,818.75	\$ 156,818.75	
09/01/2032	3.375%	\$ 175,000.00	\$ 6,545,000.00	\$ 156,818.75	\$ 331,818.75	\$ 488,637.50
03/01/2033			\$ 6,545,000.00	\$ 153,865.63	\$ 153,865.63	
09/01/2033	3.500%	\$ 190,000.00	\$ 6,355,000.00	\$ 153,865.63	\$ 343,865.63	\$ 497,731.26
03/01/2034			\$ 6,355,000.00	\$ 150,540.63	\$ 150,540.63	
09/01/2034	3.500%	\$ 205,000.00	\$ 6,150,000.00	\$ 150,540.63	\$ 355,540.63	\$ 506,081.26
03/01/2035			\$ 6,150,000.00	\$ 146,953.13	\$ 146,953.13	
09/01/2035	3.625%	\$ 225,000.00	\$ 5,925,000.00	\$ 146,953.13	\$ 371,953.13	\$ 518,906.26
03/01/2036			\$ 5,925,000.00	\$ 142,875.00	\$ 142,875.00	
09/01/2036	3.625%	\$ 240,000.00	\$ 5,685,000.00	\$ 142,875.00	\$ 382,875.00	\$ 525,750.00
03/01/2037			\$ 5,685,000.00	\$ 138,525.00	\$ 138,525.00	
09/01/2037	3.625%	\$ 260,000.00	\$ 5,425,000.00	\$ 138,525.00	\$ 398,525.00	\$ 537,050.00
03/01/2038			\$ 5,425,000.00	\$ 133,812.50	\$ 133,812.50	

CITY OF BEAUMONT
CFD 93-1 IA 8D
SPECIAL TAX BONDS, SERIES 2018A



Issued

06/21/2018

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2038	3.750%	\$ 290,000.00	\$ 5,135,000.00	\$ 133,812.50	\$ 423,812.50	\$ 557,625.00
03/01/2039			\$ 5,135,000.00	\$ 128,375.00	\$ 128,375.00	
09/01/2039	5.000%	\$ 310,000.00	\$ 4,825,000.00	\$ 128,375.00	\$ 438,375.00	\$ 566,750.00
03/01/2040			\$ 4,825,000.00	\$ 120,625.00	\$ 120,625.00	
09/01/2040	5.000%	\$ 390,000.00	\$ 4,435,000.00	\$ 120,625.00	\$ 510,625.00	\$ 631,250.00
03/01/2041			\$ 4,435,000.00	\$ 110,875.00	\$ 110,875.00	
09/01/2041	5.000%	\$ 420,000.00	\$ 4,015,000.00	\$ 110,875.00	\$ 530,875.00	\$ 641,750.00
03/01/2042			\$ 4,015,000.00	\$ 100,375.00	\$ 100,375.00	
09/01/2042	5.000%	\$ 455,000.00	\$ 3,560,000.00	\$ 100,375.00	\$ 555,375.00	\$ 655,750.00
03/01/2043			\$ 3,560,000.00	\$ 89,000.00	\$ 89,000.00	
09/01/2043	5.000%	\$ 490,000.00	\$ 3,070,000.00	\$ 89,000.00	\$ 579,000.00	\$ 668,000.00
03/01/2044			\$ 3,070,000.00	\$ 76,750.00	\$ 76,750.00	
09/01/2044	5.000%	\$ 530,000.00	\$ 2,540,000.00	\$ 76,750.00	\$ 606,750.00	\$ 683,500.00
03/01/2045			\$ 2,540,000.00	\$ 63,500.00	\$ 63,500.00	
09/01/2045	5.000%	\$ 570,000.00	\$ 1,970,000.00	\$ 63,500.00	\$ 633,500.00	\$ 697,000.00
03/01/2046			\$ 1,970,000.00	\$ 49,250.00	\$ 49,250.00	
09/01/2046	5.000%	\$ 615,000.00	\$ 1,355,000.00	\$ 49,250.00	\$ 664,250.00	\$ 713,500.00
03/01/2047			\$ 1,355,000.00	\$ 33,875.00	\$ 33,875.00	
09/01/2047	5.000%	\$ 660,000.00	\$ 695,000.00	\$ 33,875.00	\$ 693,875.00	\$ 727,750.00
03/01/2048			\$ 695,000.00	\$ 17,375.00	\$ 17,375.00	
09/01/2048	5.000%	\$ 695,000.00	\$ 0.00	\$ 17,375.00	\$ 712,375.00	\$ 729,750.00
Total		\$ 7,675,000.00		\$ 8,105,883.38	\$ 15,780,883.38	\$ 15,780,883.38



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